

Capitol Places Investment On Main Street

May 2005

Over the next 12 months, Capitol Places will develop three Main Street projects totaling 87 apartments and 34 condominiums. These projects will be a substantial \$16 million investment to downtown living and will bring Capitol Places closer to their goal of developing 500 units in the Main Street area within the next 5 years.



\$8.0 Million in the historical renovation to add 75 apartments in "The Barringer Building". Interior demolition is completed and construction to start Oct. 2005 and expected completion September 2006.



\$1.0 to \$1.3 million. Recently Capitol Places has purchased the building next to our current Capitol Places II ("Berry's On Main"). Capitol Places will be adding a floor to this structure and this addition will accommodate 12 more apartments for Capitol Places II. Expected completion Spring 2007.



\$7.0 million to our newest project is 34 condominiums located across from the Columbia Museum of Art. Expected completion Aug.2006.

& Look for new projects being announced soon!